

OPENING REMARKS

Trustee Goodman presented the following motion at the January 18 trustee meeting:

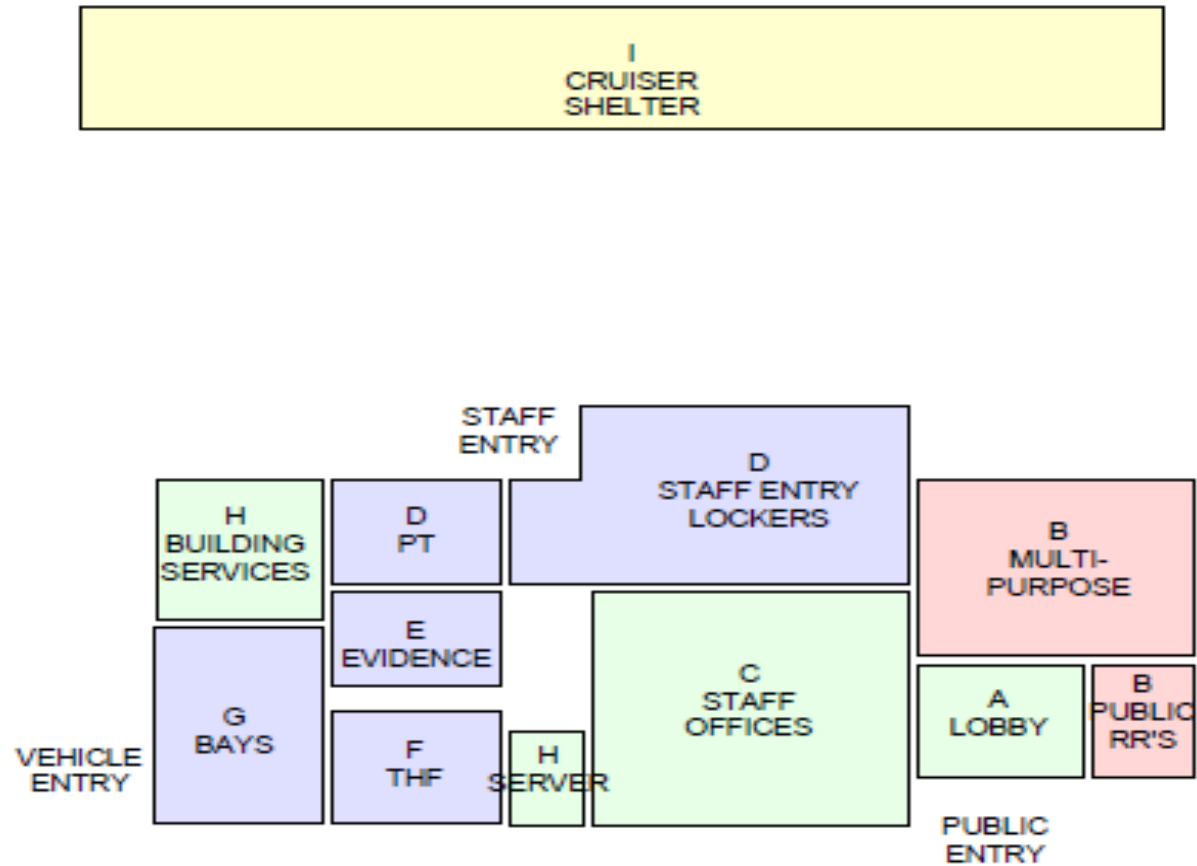
I move to commission the Police Advisory Committee to assist the Genoa Township Police Department, the Township Trustees, Fiscal Officer and staff to research and make a recommendation to the Trustees on the physical location, and design of a new Police Station, and the best financing options to construct the facility. It is recommended that the committee commence meetings immediately, and present their findings to the Board of Trustees at their April 5, 2018 meeting.

The trustees voted unanimously to approve.

PARTICIPANTS

- **Art Reitz, President, Citizens Police Advisory Committee**
- **Belinda Reed, Secretary, Citizens Police Advisory Committee**
- **Charles Moore, Member, Citizens Police Advisory Committee, and President, Middlefield Banking Company**
- **Joe Shafer, Director of Zoning and Development**
- **Jeff Martin, Vice President, Citizens Police Advisory Committee**
- **Kathleen Clark, Public Finance Principal, Fifth Third Securities**
- **Paul Wise, Genoa Township Administrator**
- **Pat Myers, Genoa Township Fiscal Officer**
- **Robert W. Baird & Co., Inc. (to produce the bond information)**
- **Dave King, Architect, Horne and King**
- **Russ Ciballi, Deputy Chief, Genoa Police Department**
- **Steve Gammill, Chief, Genoa Police Department**
- **Gary Honeycutt, Chief, Genoa Fire Department**
- **Joe Shafer, Genoa Township Director of Zoning and Development**

DESIGN OF A NEW FACILITY



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AREA	AREA NAME	SQUARE FOOTAGE	OPTION CRUISER SHELTER	Percentage	Typical Office	Multi-Purpose	Police
A	LOBBY	441		2%	2%		
B	MULTI-PURPOSE	3,830		21%		21%	
C	STAFF	4,584		25%	25%		
D	STAFF ENTRY, LOCKERS & PT	3,203		18%			18%
E	EVIDENCE	750		4%			4%
F	TEMPORARY HOLDING	1,165		6%			6%
G	BAYS	2,475		14%			14%
H	BUILDING SERVICES	1,850		10%	10%		
I	CRUISER SHELTER		4,500				
	TOTAL:	18,298	4,500		37%	21%	42%

Hard Costs	\$ 5,239,600
Soft Costs	1,272,800
Contingency	150,000
Cruiser Shelter	<u>175,000</u>
Total	\$6,837,400

Site Acquisition	tbd
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PHYSICAL LOCATION



(E) CASTO SITE
1" = 160'-0"

FUNDING



Hypothetical Financing Illustrations for Genoa Township, Ohio

Police Station Bonds, Series 2019
As of February 27, 2018



Financing Options To Consider - Various Construction Costs

	30 Year Voted Bond Issue \$5,000,000 Project	30 Year Voted Bond Issue \$6,000,000 Project	30 Year Voted Bond Issue \$7,000,000 Project
Bond Structure / Security:	UTGO	UTGO	UTGO
Anticipated Bond Term:	30 Years	30 Years	30 Years
Anticipated Repayment Source:	Voted Bond Levy - Tax Payers	Voted Bond Levy - Tax Payers	Voted Bond Levy - Tax Payers
Anticipated Millage Rate Required (TODAY):	.27 Mills	.33 Mills	.38 Mills
Approximate Annual Cost Per \$100,000 Home (TODAY):	\$9.54	\$11.45	\$13.35
Estimated All-In True Interest Cost (TODAY):	3.75%	3.75%	3.75%
Anticipated Millage Rate Required (CONSERVATIVE):	.30 Mills	.36 Mills	.42 Mills
Approximate Annual Cost Per \$100,000 Home (CONSERVATIVE):	\$10.47	\$12.57	\$14.66
Assumed Project Costs:	\$5,000,000	\$6,000,000	\$7,000,000
Estimated All-In True Interest Cost (CONSERVATIVE):	4.75%	4.75%	4.75%
Official Statement:	Required	Required	Required
Estimated Bond Rating:	"Aa2"	"Aa2"	"Aa2"
Tax Status:	Tax Exempt	Tax Exempt	Tax Exempt
Bank Qualification:	Bank Qualified	Bank Qualified	Bank Qualified

(1) All estimated cost of issuance are financed and included in the estimated All-in TIC & annual payment stated above.

(2) Rates as of February, 2018 and are subject to change. Rate fluctuations will result in increased or decreased illustrated annual payments for the Township. Interest rate and annual payment fluctuations could be significant and therefore the exact interest rate and annual payments for the Township is difficult to estimate. The final interest rate and therefore annual payments will be based upon current market conditions at the time the financing is sold.

Robert W. Baird & Co, Inc.
Mike Burns, Managing Director
mkburns@rwbaird.com
614-629-6967

CALL TO ACTION

We urge the trustees to act expediently and with the taxpayers in mind, the voters, and put this before our residents as a ballot issue on the November election.

Thank you